

Jeremiah W. (Jay) Nixon
Governor
State of Missouri



Department of Insurance
Financial Institutions
and Professional Registration
John M. Huff, Director

Memo

To: John M. Huff, Director
Missouri Dept of Insurance, Financial Institutions,
& Professional Registration

cc: Carrie Couch, Chief of Investigations
Division of Consumer Affairs

From: E.J. Jackson, Special Investigator 
Division of Consumer Affairs

Date: January 21, 2011

Re: Voluntary Forfeiture of Electronic Closing Services d/b/a E-Title, INC., NPN #2014757
File Tracking ID# 116829 / 118629 (e)

Director Huff:

Please find attached for your signature, a Voluntary Forfeiture agreement issued to insurance business entity, Electronic Closing Services d/b/a E-Title, Inc.

On November 30, 2010, E-Title, Inc. applied to the Department to renew its insurance business entity producer's license. In its application, E-Title, Inc. failed to disclose regulatory actions against its business entity producer's license in the states of Ohio for failing to file annual reports, Colorado for failing to respond to inquiries, and Florida for failing to pay administrative surcharges. In accordance with §375.141.6 RSMo (Supp. 2009), the Department should have been notified of these matters within 30 days of the final dispositions.

Mr. Brian Schorr is the Vice-President of E-Title, Inc. Mr. Schorr advised that he was not aware that the regulatory action had not been reported to the Department.

The application to renew was approved. In lieu of further disciplinary actions by the Department for the failure to disclose information, Mr. Schorr on behalf of E-Title, Inc. agreed to voluntarily forfeiture in the amount of \$500.00. On January 19, 2011 payment was received and has been forwarded to the Legal Section for processing.

Jeremiah W. (Jay) Nixon
Governor
State of Missouri



Department of Insurance
Financial Institutions
and Professional Registration
John M. Huff, Director

CONSUMER AFFAIRS DIVISION

January 28, 2011

COPY

Electronic Closing Services
d/b/a E-Title, INC
c/o Brian Schorr
601 Canyon Drive, Suite 100
Coppell, TX 75034

RE: Tracking ID: 118629(e)

Dear Mr. Schorr:

Enclosed is a copy of the executed Voluntary Forfeiture Agreement (VFA) entered into between the Missouri Department of Insurance, Financial Institutions, and Professional Registration and E-Title, INC. for the insurance violations in file #118629 (e). This concludes my investigation. I am closing this file. **Please note that the VFA is a regulatory action that may require reporting in other states.**

Thank you for your time and cooperation in this matter. If you have any questions, please feel free to contact this office.

Sincerely,

/s/ E.J. Jackson

E.J. Jackson, Investigator

MO Department of Insurance,
Financial Institutions, & Professional Registration
573-751-1922 ext. 61937 Phone
573-522-3630 Fax
ej.jackson@insurance.mo.gov

Enclosure

STATE OF MISSOURI



RECEIVED
JAN 19 2011
DEPT. OF INSURANCE
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ELECTRONIC CLOSING SERVICES
D/B/A E-TITLE, INC
C/O BRIAN SHORE
601 CANYON DR, SUITE 100
COPPELL, TX 75034

TRACKING ID: #118629 (e)

VOLUNTARY FORFEITURE

It is hereby agreed by Electronic Closing Services (hereinafter referred to as E-Title, Inc.) and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375, and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

SCANNED

JAN 28 2011

WHEREAS, E-Title, Inc. is licensed as an insurance business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 375, RSMo;

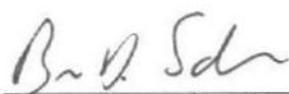
WHEREAS, information has been received by the Consumer Affairs Division concerning E-Title, Inc.'s failure to report to the Department regulatory actions against their insurance business entity producer's license in the States of Ohio, Colorado, & Florida. The failure to **"report to the Director any administrative action taken against the producer in another jurisdiction...within thirty (30) days of the final disposition of the matter,"** is in violation of Section 375.141.6, RSMo. (Supp. 2009), subjecting E-Title, Inc. to enforcement action by the Director;

WHEREAS, E-Title, Inc. has been informed of the nature of the violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its insurance business entity producer's license, or to recover whatever penalties or other monetary relief as may be provided for by statute; and states that it understands its right to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance license of E-Title, Inc. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, E-Title, Inc., does hereby voluntarily and knowingly surrender and forfeit the sum of \$500.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

E-Title, Inc., shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than **Wednesday, January 26, 2011.**

DATED: 1/18/11



Brian Shore ~~D. SCHORR~~
Underwriting & Operations Manager
Electronic Closing Services d/b/a E-Title, Inc.
Producer

DATED: 1/21/2011



Angela Nelson, Division Director
Consumer Affairs Division

DATED: 1-27-11



John M. Huff, Director
Missouri Department of Insurance, Financial
Institutions and Professional Registration

Return to:
Missouri Department of Insurance
Attn: E.J. Jackson, Investigator
P O Box 690
Jefferson City, MO 65102



STATE OF MISSOURI
OFFICE INFORMATION MEMO

DATE	1/19	TIME	<input type="checkbox"/> AM <input type="checkbox"/> PM
TO	DEPARTMENT OR DIVISION		
FROM	DEPARTMENT OR COMPANY		
PHONE NO.	RECEIVED BY		

- Called/was here to see you
- Wants to see you
- Will call again
- Wants you to call
- URGENT
- Returned your call
- Prepare for my signature
- For your information
- Review
- Take necessary action
- For your signature
- As requested

REMARKS/MESSAGES

State School Fund

Originals in S.S.
RECEIVED

JAN 21 2011

MO. DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

MO 999-9002 (5-86)

MISSOURI

RECEIVED
JAN 19 2011
DEPT OF INSURANCE
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

INSURANCE, FINANCIAL
PROFESSIONAL REGISTRATION

City, Mo. 65102-0690

TRACKING ID: #118629 (e)

FORFEITURE

Services (hereinafter referred to as E-Title, Inc.)

and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration as follows:

THIS DOCUMENT HAS A PANTOGRAPH AND MICROPRINTING IN THE SIGNATURE LINE. MAGNIFY TO VERIFY ORIGINAL CHECK.

Stewart Title Guaranty Company
Operating Acct ECS Division, 1980 Post Oak Blvd., Suite 1010
Houston, TX 77056

WV/EJ 1/19

JP Morgan Chase Bank N.A.
DALLAS, TX

32-61/1110

030892

Check Date

1/13/2011

Check Amount

*****\$500.00

Five Hundred and 00/100

Base

To the order of:

Missouri State School Fund
C/O Dept. of Insurance/ Finanl
301 West High St. -Rm 230
Jefferson City, MO 65102

V03866

THIS DOCUMENT CONTAINS A TRUE WATERMARK AND VISIBLE FIBERS.

030892 1000614

708162334