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DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

STATE OF MISSOURI

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Pedro Colon
16723 SW 117th Ave.
Miami, FL 33177-2185

Tracking ID 115426

VOLUNTARY FORFEITURE

It is hereby agreed by Pedro Colon and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Pedro Colon has a nonresident producer license with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Pedro Colon failed to report a license denial from the Colorado Department of Regulatory Agencies within thirty days of the final disposition of the matter, which is a violation of Section 375.141.6 RSMo (Supp. 2010), subjecting Pedro Colon to enforcement action by the Director;

WHEREAS, Pedro Colon has been informed of the nature of the violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the license of Pedro Colon, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Pedro Colon does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Pedro Colon shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than June 8, 2011.

DATED: 5/18/2011

Pedro Colon
License number 0428501

DATED: 5/29/2011

Angela L. Nelson,
Director of Division of Consumer Affairs

DATED: 6-1-11

John M. Huff, Director
Department of Insurance, Financial
Institutions, and Professional Registration

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102