



**DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

**RECEIVED**  
JAN 09 2015  
DEPT OF INSURANCE  
FINANCIAL INSTITUTIONS &  
PROFESSIONAL REGISTRATION

IN RE: COFFELT LAND TITLE, INC.  
P. O. BOX 208  
HARRISONVILLE, MO 64701

TRACKING ID# 232270

**VOLUNTARY FORFEITURE AGREEMENT**

**RECEIVED**  
JAN 12 2015

It is hereby agreed by Coffelt Land Title, Inc. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

MO. DEPT OF INSURANCE,  
FINANCIAL INSTITUTIONS &  
PROFESSIONAL REGISTRATION

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Coffelt Land Title, Inc. ("Coffelt") currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning

Coffelt's failure to properly disburse funds according to written instructions, which is a violation of Section 381.022.3(3), RSMo (Supp. 2014) and failure to issue a title insurance policy within forty-five days after compliance with the requirements of the commitment for insurance, unless special circumstances as defined by rule delay the issuance, which is a violation of Section 381.038.3, RSMo (Supp. 2014), and subjects Coffelt to enforcement action by the Director;

WHEREAS, Coffelt has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Coffelt, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on any additional violation of the insurance laws or regulations by Coffelt, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Coffelt are committed knowingly, intentionally or in conscious disregard of the law, that it failed to properly disburse funds according to written instructions, which is a violation of Section 381.022.3(3), RSMo (Supp. 2014); failed to issue a title insurance policy within forty-five days after compliance with the requirements of the commitment for insurance, unless special circumstances as defined by rule delay the issuance, which is a violation of Section 381.038.3, RSMo (Supp. 2014);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Coffelt does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand dollars (\$1,000.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Coffelt shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than January 12, 2015.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Coffelt, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Coffelt's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: January 7, 2015

  
Coffelt Land Title, Inc.  
By: David E. Coffelt  
Its: Chairman  
License No. 0000950

DATED: 1/12/15

  
Carrie Couch, Acting Director  
Consumer Affairs Division

DATED: 1-13-15

  
John M. Huff, Director  
Department of Insurance, Financial  
Institutions and Professional  
Registration

Return original to:  
Marjorie Thompson  
Missouri Department of Insurance,  
Financial Institutions and Professional Registration  
PO Box 4001  
Jefferson City, MO 65102

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