



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 125694

IN RE: LARRY CHALMERS, JR
P. O. BOX 490
JOPLIN, MO 64802-0490

RECEIVED
JUL 10 2012
DEPT OF INSURANCE
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE

It is hereby agreed by LARRY CHALMERS, JR. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, LARRY CHALMERS, JR. is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed while Larry Chalmers, Jr. served as the principal of Chalmers Insurance Agency, Inc., reconciliation of the agency premium trust account uncovered monies held for insurance carriers was inappropriately converted to the use of the Chalmers Insurance Agency, Inc. This violated the insurance laws and is subject to enforcement action by the Director for the following:

Grounds for discipline exist under Section 375.141.1 RSMo (Supp. 2011), the director may suspend, revoke, refuse to issue or refuse to renew an insurance producer license for the following cause:

(8) demonstrating financial irresponsibility in the conduct of business in this state or elsewhere.

WHEREAS, LARRY CHALMERS, JR. has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of LARRY CHALMERS, JR. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, LARRY CHALMERS, JR., does hereby voluntarily

and knowingly surrender and forfeit the sum of \$1,500.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

LARRY CHALMERS, JR. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than July 10, 2012.

DATED: 7/9/12


LARRY CHALMERS, JR.
Producer, License No. 285291

DATED: 7.17.12


MATT BARTON
Director, Division of Consumer Affairs

DATED: 7-19-12


JOHN M. HUFF
Director, Department of Insurance, Financial
Institutions & Professional Registration

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102