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DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 08A001007

IN RE: WILLIAM CAYCE
349 PALOMINO HILL CT
CHESTERFIELD MO 63005

VOLUNTARY FORFEITURE

It is hereby agreed by WILLIAM A CAYCE and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, WILLIAM A CAYCE is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed WILLIAM A CAYCE violated our insurance laws and is subject to enforcement action by the Director for the following:

1. Violation of Section 375.936(7) RSMo (Cum. Supp. 2008), by misrepresentation of the building value on the flood policy submitted for Kacie Marler, which is grounds for discipline under Sections 375.141.1(2), 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2008);
2. By using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere, which is grounds for discipline under Sections 375.141.1(8) and 375.145.1RSMo (Cum. Supp. 2008);
3. Violation of 20 CSR 100-4.100 (2) (A) by failing to provide to the department an adequate response to the inquiry within twenty (20) days from the date the department mailed the inquiry, which is grounds for discipline under Sections 375.141.1(2) and 375.145.1 RSMo (Cum. Supp. 2008);
4. Violation of Section 374.210.2 RSMo (Cum. Supp. 2008) not complying with the directives of a subpoena by not supplying the requested insurance documents and by not supplying requested telephone records, which is grounds for discipline under Section 375.141.1(2) RSMo (Cum. Supp. 2008);
5. Acted as an insurance producer when the license was suspended for tax non-compliance, which is grounds for discipline under Section 375.141.1 (2), (8), and (12) and 375.145.1 RSMo RSMo (Cum. Supp. 2008).

WHEREAS, WILLIAM A CAYCE has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of WILLIAM A CAYCE or to impose any other penalties provided for by

statute for the above-described violations, after being afforded the opportunity to consult legal counsel, WILLIAM A CAYCE, does hereby voluntarily and knowingly surrender and forfeit the sum of $5,980.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

WILLIAM A CAYCE shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than July 1, 2009.

DATED: 7-13-09

JOHN M. HUFF
Director
Missouri Department of Insurance,
Financial Institutions &
Professional Registration

DATED: 7-1-2009

ANGELA NELSON
Division Director
CONSUMER AFFAIRS

DATED: 6-26-09

WILLIAM A CAYCE
Producer

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102