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DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Broker Benefit Services LLC
dba Business Insurance Services Group, Inc.
1350 Elbridge Payne Rd. Ste. 205
Chesterfield, MO 63017

Tracking ID 111021

VOLUNTARY FORFEITURE

It is hereby agreed by Broker Benefit Services LLC dba Business Insurance Services Group, Inc. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and

is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Broker Benefit Services LLC dba Business Insurance Services Group, Inc. is licensed as a resident business entity producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Broker Benefit Services LLC dba Business Insurance Services Group, Inc. did not update its records within twenty working days by failing to list a licensed producer on the appointment list furnished to the Department, subjecting Broker Benefit Services LLC dba Business Insurance Services Group, Inc. to enforcement action by the Director;

WHEREAS, Broker Benefit Services LLC dba Business Insurance Services Group, Inc. has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to discipline the license of Broker Benefit Services LLC dba Business Insurance Services Group, Inc., or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Broker Benefit Services LLC dba Business Insurance Services Group, Inc. does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Broker Benefit Services LLC dba Business Insurance Services Group, Inc. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than December 20, 2010.

DATED: DEC 20 2010

John H. Byrne

Authorized Representative,
Broker Benefit Services LLC dba Business Insurance Services Group, Inc.

DATED: 1/4/2011

Angela L Nelson

Angela L. Nelson, Director
Division of Consumer Affairs

DATED: 1-6-11

John M. Huff, Director
Department of Insurance, Financial Institutions, and Professional Registration

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102