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DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

STATE OF MISSOURI

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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Boomerang Title LLC
PO Box 12245
Columbia SC 29211

Tracking ID 139167 E

VOLUNTARY FORFEITURE

It is hereby agreed by Boomerang Title LLC and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Boomerang Title LLC has applied for its license renewal as a Business Entity Producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Boomerang Title LLC failed to correctly answer on the license renewal application that it was the subject of an administrative action from the state of Florida, which is grounds for discipline under Section 375.141.1(1), RSMo (Supp. 2010), subjecting Boomerang Title LLC to enforcement action by the Director;

WHEREAS, Boomerang Title LLC has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse its license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse the license of Boomerang Title LLC or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Boomerang Title LLC does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Boomerang Title LLC shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than November 7, 2011.

Boomerang Title LLC
License # 8023677

DATED: 11/3/2011

By: Edward G. McDonnell, President

DATED: 11/15/2011

Angela L. Nelson, Director
Division of Consumer Affairs

DATED: 11-16-11

John M. Huff, Director
Department of Insurance,
Financial Institutions, and
Professional Registration

Please return original to:
Larry Leppard
PO Box 4001
Jefferson City, MO 65102