

Jeremiah W. (Jay) Nixon
Governor
State of Missouri



Department of Insurance
Financial Institutions
and Professional Registration
John M. Huff, Director

Memo

To: Angela Nelson 
From: Sheri Sloan
Date: March 1, 2010
Re: Derek Black/File Tracking Number 120304 (e)

I am attaching a copy of the original memo I prepared on the above-referenced case with a copy the Voluntary Forfeiture Agreement that Derek Black signed and returned. I would appreciate if you could sign the agreement and forward it to Director Huff for his signature. Thank you.

Jeremiah W. (Jay) Nixon
Governor
State of Missouri



Department of Insurance
Financial Institutions
and Professional Registration
John M. Huff, Director

Memo

To: Carrie Couch

From: Sheri Sloan

Date: January 24, 2011

Re: Derek Black/12034 (Enforcement)

I recommend a Voluntary Forfeiture of \$250 to Derek Black for his failure to report an administrative action from the Iowa Department of Insurance within thirty days of the final disposition of the matter. The Iowa Department of Insurance issued a Cease and Desist Order against Black on March 3, 2009 for "Demonstrated Lack of Fitness or Trustworthiness" and "Misrepresentation of Insurance Product/Policy." Black was licensed as an individual Missouri producer in March, 2009. He did not report the administrative action against his license until May 19, 2010, when he submitted an application for a business entity producer's license.

Violation is to Section 375.141.6, RSMo (Supp. 2009) – An insurance producer shall report to the director any administrative action taken against the producer in another jurisdiction or by another governmental agency in this state within thirty days of the final disposition of the matter. This report shall include a copy of the order, consent order or other relevant legal documents. Please approve the VFA attached.

The following is grounds for discipline in Missouri:

Section 375.141.1 (2) RSMo (Supp. 2009) – The director may suspend, revoke, refuse to issue or refuse to renew an insurance producer license for any one or more of the following causes: (2) Violating any insurance laws, or violating any regulation, subpoena or order of the director or of another insurance commissioner in any other state;

Please approve the VFA attached. If any questions, feel free to ask. If any questions, feel free to ask.



REGA MONEY ORDER

INTERNATIONAL MONEY ORDER
RETAIL GROCERS ASSOCIATION OF GREATER KANSAS CITY
2809 W. 47TH STREET
SHAWNEE MISSION, KANSAS 66205

No. **H5983624**

1M/SS 2/24

MATCH THE AMOUNT IN WORDS WITH THE AMOUNT IN NUMBERS

100
DOLLARS

SN-00005983624 AGENT-0125 STORE-0125
THE AMOUNT IN NUMBERS MUST MATCH THE AMOUNT IN WORDS
THE AMOUNT IN NUMBERS MUST MATCH THE AMOUNT IN WORDS
THE AMOUNT IN NUMBERS MUST MATCH THE AMOUNT IN WORDS
FEB 23 2011
THE HUNDRETH PART OF DOLLARS AND ONE CENT IN WORDS
THE AMOUNT IN NUMBERS MUST MATCH THE AMOUNT IN WORDS

ORDER OF Missouri State School Fund

The Merchant (Agent) selling this money order cannot use it to pay personal or business obligations.

NOT TO EXCEED \$500.00
VOID AFTER ONE YEAR
CASHER READ TERMS ON REVERSE
PAYABLE THROUGH
WELCOME STATE BANK
WELCOME, MO 64181

SIGNATURE *Derek Bell*
ADDRESS 520 W 105th St. #319
Kansas City, MO 64114

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈5983624⑈ ⑆091210993⑆96800301⑈

Back, Derek

STATE OF MISSOURI OFFICE INFORMATION MEMO

DATE 2/24 TIME AM PM

DEPARTMENT OR DIVISION	TO	FROM	RECEIVED BY
	1M/SS	SS	
DEPARTMENT OR COMPANY			

REMARKS/MESSAGES

State School Fund
original in S.

Called/was here to see you Wants to see you Will call again
 Wants you to call URGENT Returned your call
 Prepare for my signature For your signature Review
 Take necessary action For your signature As requested

96) 99-9002 (5-86)



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

RECEIVED
FEB 24 2011
DEPT OF INSURANCE
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

In Re: Derek Black
520 West 103rd St. #319
Kansas City, MO 64114

File Number 120304

VOLUNTARY FORFEITURE

It is hereby agreed by Derek Black and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend

enforcement action under the laws relating to insurance;

WHEREAS, Derek Black has a producer renewal application pending with the director of the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, Derek Black failed to report to the director an administrative action taken against him in the state of Iowa on March 3, 2009, within thirty days of the final disposition of the matter, subjecting him to enforcement action by the director, a violation of Section 375.141.6 (Supp. 2010), and a ground for discipline under Section 375.141.1 (2) (Supp. 2010).

WHEREAS, Derek Black has been informed of the nature of the violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the non-resident license application of Derek Black or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Derek Black does hereby voluntarily and knowingly surrender and forfeit the sum of \$250 (Two Hundred and Fifty Dollars) such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Derek Black shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 16, 2011.

DATED: 2/21/2011

Derek Black
Derek Black
Producer

DATED: 3/7/2011

Angela R Nelson
Angela Nelson
Director of Consumer Affairs
Division

DATED: 3-13-11

John M. Huff
John M. Huff, Director
Department of Insurance, Financial
Institutions, and Professional
Registration

Please return original to:
Sheri Sloan
PO Box 4001
Jefferson City, MO 65102