DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Bankers & Lenders Title, LC
12010 Woodcrest Executive Drive Suite 210
St. Louis, Missouri 63141

File#08A000172

VOLUNTARY FORFEITURE

It is hereby agreed by Bankers & Lenders Title, LC and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375 and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action

under the laws relating to insurance.

WHEREAS, Bankers & Lenders Title, LC is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374, 375 and 381, RSMo;

WHEREAS, the investigation has revealed that Bankers & Lenders Title, LC, has

1. Issued a policy of title insurance without causing a search to be made from a title plant in the absence of applicable exceptions in violation of Section 381.071.1 RSMo.

2. Failed to order a search before closing and policy issuance in a timely manner, an unsound underwriting practice in violation of Sections 381.071.1 (2) RSMo. and 375.141.1(2) RSMo.

3. Failed to present the document creating the interest to be insured for recording within five business days as required by Sections 381.026.1. RSMo. and 375.141.1(2) RSMo.;

subjecting it to enforcement action by the Director;

WHEREA Bankers & Lenders Title, LC has been informed of the nature of its violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of Bankers & Lenders Title, LC or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Bankers & Lenders Title, LC does hereby voluntarily and knowingly surrender and forfeit the sum of three thousand dollars

($3,000.00) such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Bankers & Lenders Title, LC shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than May 28, 2009.

DATED: 5/21/09

Bankers & Lenders Title, LC
By: John Duckworth
Its: Vice-President, Production

DATED: 6/2/09

MARY KEMPKER, Division Director
Consumer Affairs Division Counsel

DATED: 6-8-09

JOHN HUFF, Director
Missouri Department of Insurance, Financial Institutions and Professional Registration

Return to:
Department of Insurance
Kathleen E. Jolly
P O Box 4001
Jefferson City, MO 65102