DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Ruth Arand
20 Whitney Lane
Union, MO 63084

Tracking ID 142046e

RECEIVED
JAN 26 2012
MO. DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE

It is hereby agreed by Ruth Arand and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Ruth Arand has a Missouri license as a resident producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Ruth Arand demonstrated a lack of fitness or trustworthiness by canceling a homeowner policy without consent of the insured, causing the client to be uninsured for which coverage was forced placed by the lien holder, which is grounds for discipline of Section 375.141.1(8), RSMo (Supp. 2010);

WHEREAS, Ruth Arand has been informed of the nature of the violation, of her right to counsel and of her right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline her license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that she understands her rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the license of Ruth Arand, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Ruth Arand does hereby voluntarily and knowingly surrender and forfeit the sum of $500, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Ruth Arand shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than December 18, 2011.

DATED: 1-25-2012

Ruth Arand
License Number 0187789

DATED: 1.30.2012

~~Angela L. Nelson~~, Director Matt Barton
Division of Consumer Affairs

DATED: 2.1.12

John M. Huff, Director
Department of Insurance, Financial
Institutions and Professional Registration

Please return original to:
Julie Hesser
PO Box 4001
Jefferson City, MO 65102