Title 20—DEPARTMENT OF INSURANCE,
FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION
Division 200—Insurance Solvency and Company Regulation
Chapter 1—Financial Sovlency and Accounting Standars

ORDER OF RULEMAKING

By the authority vested in the director of the Missouri Department of Insurance, Financial Institutions and Professional Registration under section 374.045, RSMo (Supp. 2008), the Director adopts a rule as follows:

20 CSR 200-1.105 is adopted.

A notice of proposed rulemaking containing the text of the proposed rule was published in the *Missouri Register* on October 1, 2009 (34 MoReg 2154). No changes have been made in the text of the proposed rule, so it is not reprinted here. This proposed amendment becomes effective thirty (30) days after publication in the *Code of State Regulations*.

SUMMARY OF COMMENTS: The director received testimony from Mark Stahlhuth, counsel for the Division of Insurance Company Regulation, in support of and explaining the proposed rule. No further testimony was offered at the hearing. The Reinsurance Association of America (RAA) wrote to support adoption of the proposed rule because it is based on the Property and Casualty Actuarial Opinion Model Law of the National Association Insurance Commissioners (NAIC), but suggested that the rule more closely conform to the language used in the NAIC model.
Response: The Director appreciates RAA's comments, but declines the suggestion, because the Director lacks rulemaking authority to adopt all the language of the NAIC model.

JOINT COMMITTEE ON
NOV 17 2009
ADMINISTRATIVE RULES