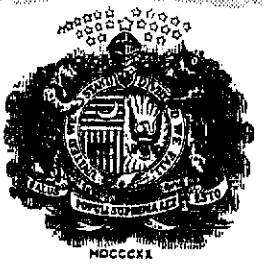
STATE OF MISSOURI



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MAR 09 2009
DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Linear Title & Closing Ltd.
127 John Clarke Rd
Middletown, RI 02842

File Number 09A000147

MAR 17 2009
DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE

It is hereby agreed by Linear Title & Closing Ltd. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Linear Title & Closing Ltd. has applied to renew its license as a non resident business entity producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division which alleges that Linear Title & Closing Ltd. failed to report an administrative action within thirty days of the final disposition of the matter, which is grounds for discipline under Section 375.141.6 RSMo (Cum. Supp. 2008), subjecting Linear Title & Closing Ltd. to enforcement action by the Director;

WHEREAS, Linear Title & Closing Ltd. has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 09A000147, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the renewal license of Linear Title & Closing Ltd., or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Linear Title & Closing Ltd. does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Linear Title & Closing Ltd. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 23, 2009.

DATED: 3.23.09

John M. Huff, Director
Department of Insurance, Financial Institutions, and Professional Registration

DATED: _____

Nick Liuzza, President
Linear Title & Closing Ltd.

DATED: 3/23/09

Mary Kempker,
Director of Consumer Affairs

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102