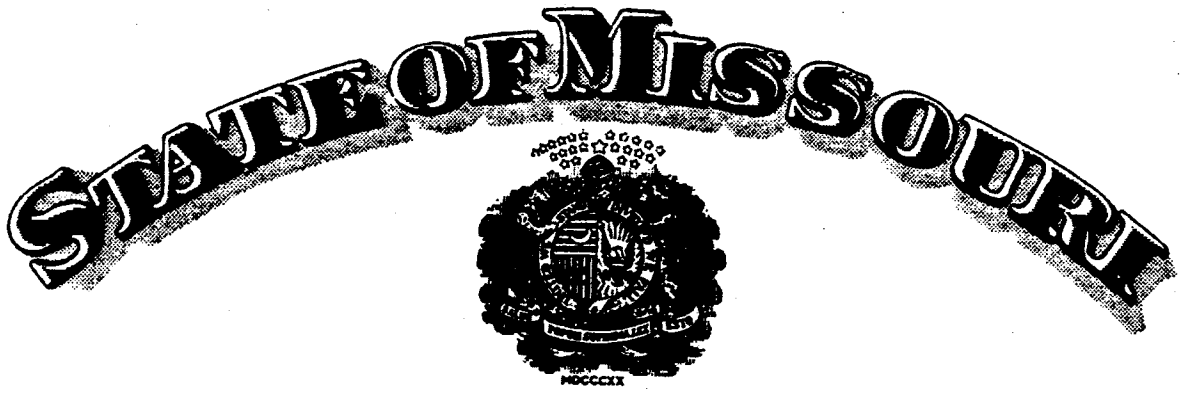

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In the matter of	)	
	)	
	)	**Case No. 060706254C**
	)	
MICHAEL A. BODKER	)	
	)	
	)	
Respondent.	)	

CONSENT ORDER

Now on this 29th day of November, 2006, the Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration ("Department of Insurance") takes up the above matter for consideration and disposition. The Division of Consumer Affairs, through legal counsel Kevin Hall, and Respondent Michael A. Bodker have reached a settlement in this matter and Mr. Bodker has consented to the issuance of this Consent Order.

I. Findings

1. W. Dale Finke, Director of the Department of Insurance, has jurisdiction over this matter and over the Respondent hereto.

2. Entry of this order is in the public interest because reoccurrence of the conduct prohibited herein may harm the public.

3. Michael A. Bodker, without any admission of a violation of the law, waives the right to a hearing to contest any provision of this order and has stipulated and agreed to the issuance of this order without further proceedings in this matter, agreeing to be fully bound by the terms and conditions specified herein.

4. Michael A. Bodker has stipulated and agreed to waive any rights that he may have to seek judicial review or other challenge or to otherwise contest the terms and conditions of this order. Michael A. Bodker forever releases and holds harmless the Department of Insurance, the director, and agents of the director from any and all liability and claims arising out of, pertaining to or relating to this matter.

5. Michael A. Bodker is a licensed insurance producer (no. PR102209) in the state of Missouri. Mr. Bodker's license is currently active, in good standing, and will expire on January 24, 2007.

6. Michael A. Bodker maintains a principal office at 1210 Hickory Run Drive, Chesterfield, Missouri 63005.

7. The director is authorized to enforce this order and should Michael A. Bodker fail to comply with the conditions set forth herein, the director or his successors, without any limitation, may initiate any action authorized by law.

II. Conclusion of Law

1. The Director is authorized to issue this consent order pursuant to sections 374.040, 374.046, and 374.280, RSMo.

III. Prohibited Conduct

IT IS NOW, THEREFORE, ORDERED that Michael A. Bodker shall not:

a. Demonstrate financial irresponsibility in the conduct of business in this state or elsewhere by failing to adequately assess the financial status and history of insurance clients in violation of section 375.141, RSMo (Cumulative Supp. 2005)

IV. Settlement Terms and Voluntary Forfeiture

IT IS FURTHER ORDERED that Michael A. Bodker shall pay the amount of three thousand dollars ($3000.00) as a voluntary forfeiture pursuant to section 374.280, RSMo (2000), payable to the Missouri State School Fund. The Department of Insurance shall forward these funds to the state treasury for the benefit of county and township school funds as provided in section 374.280.2, RSMo (2000), and article IX, section 7 of the Constitution of the State of Missouri.

IT IS FURTHER ORDERED that such payment shall be due and payable and Respondent shall pay the amount ordered above in satisfaction of this order on or before February 15, 2007. If Mr. Bodker fails to make the payment under the terms of this provision, the State of Missouri may pursue additional legal remedies to enforce this order and collect the unpaid balance of this order. The payment ordered above shall be made by money order or cashier's check and delivered to the Missouri Department of Insurance, Financial Institutions and Professional Registration, 301 West High Street, Room 530, Jefferson City, Missouri 65102. Any correspondence and/or payment shall reference the above cited case number.

IT IS FURTHER ORDERED that upon full compliance with the terms of this Consent Order by Michael A. Bodker, the Missouri Department of Insurance will dismiss, with prejudice, its administrative action *W. Dale Finke v. Michael A. Bodker* (Case No. 06-1193DI) currently

pending before the Administrative Hearing Commission.

SO ORDERED, SIGNED AND OFFICIAL SEAL AFFIXED THIS 14th DAY OF February, 2007.

02/14/07
Date

~~W. DALE FINKE~~ Douglas M. Ommen
Director
Missouri Department of Insurance

Consented to by:

MICHAEL A. BODKER

By: _____ 12/5/06
Date

ATTORNEY FOR MICHAEL A. BODKER

By: _____ 12-5-06
Terry C. Allen Date

MO Dept. of Insurance, Financial Institutions and Professional Registration

By: _____ 2-14-07
Kevin Hall Date