



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE:

MICHAEL SPILLMAN,

)
)
)

MDI Case No. 05-0923339C

AHC Case No. 06-0480DI

**FINDINGS OF FACT, CONCLUSIONS OF LAW
AND ORDER OF DISCIPLINE**

W. DALE FINKE, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, hereby makes the following findings of fact, conclusions of law and order:

FINDINGS OF FACT

1. W. Dale Finke is the Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, (hereinafter, "Director") whose duties, pursuant to Chapter 375, RSMo, include the supervision, regulation, and discipline of insurance producers.
2. Michael Spillman ("Spillman") was issued an insurance producer's license by the Director (number PR283629). Spillman's insurance producer license is currently active and in good standing.
3. The Director filed his Complaint with the Administrative Hearing Commission on

April 17, 2006, seeking a finding that sufficient cause exists for disciplining Spillman's insurance producer license based on information and allegations that he violated § 375.141.1(2), (4) and (10), RSMo (Cum. Supp. 2002).

4. On August 18, 2006, a Stipulation of Facts and Consent to Finding of Cause For Discipline and Waiver of Hearing was filed with the Administrative Hearing Commission.

5. On August 24, 2006, the Administrative Hearing Commission issued its "Consent Order" incorporating the facts from the Stipulation of Facts and Consent to Finding of Cause for Discipline and Waiver of Hearing, concluding that the producer license of Spillman is subject to discipline pursuant to section 375.141.1(4), RSMo (Cum. Supp. 2005) and certified the record of its proceeding to the Director pursuant to RSMo § 621.110.

6. Spillman waived disciplinary hearing before the Director and consented to revocation of his insurance producer license.

7. The Director hereby adopts and incorporates herein the August 24, 2006, "Consent Order" of the Administrative Hearing Commission referenced supra, and does hereby find in accordance with same.

CONCLUSIONS OF LAW

8. Pursuant to § 375.141, RSMo (Cum. Supp. 2005) and § 621.110, RSMo (2000), the Director has the discretion to discipline Spillman's producer license, including revocation of such license.

9. Based on the nature and severity of the aforementioned conduct, sufficient grounds exist for revoking the insurance producer license of Spillman pursuant to § 375.141.1 (4), RSMo (Cum. Supp. 2005).

ORDER OF REVOCATION

Based on the AHC record, the Missouri Department of Insurance, Financial Institutions and Professional Registration record and the Stipulation between the parties, the insurance producer license of Spillman is hereby revoked.

SO ORDERED, SIGNED AND OFFICIAL SEAL AFFIXED THIS 1st DAY OF sept 2006.



W. Dale Finke
W. DALE FINKE, Director
Missouri Department of Insurance

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a certified copy of the foregoing document was forwarded by pre-paid first class mail this 5th day of Sept. 2006, to:

Mark A. Ludwig
515 East High, P.O. Box 28
Jefferson City, MO 65102

Attorney for:
Michael Spillman

Carri Cooper