MISSOURI PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION
NOTIFICATION OF COVERAGE LIMITATIONS

Subject to the provisions of the Missouri Property And Casualty Insurance Guaranty Association Act (to be referred to as the Act), and the Missouri Property And Casualty Insurance Guaranty Association (to be referred to as the Association), the Association will pay claims covered under the Act if we become insolvent.

Missouri law requires that this endorsement be attached to all policies that exceed the limitations of coverage provided under the Act. These limitations are shown below.

The Act contains various exclusions, conditions and limitations that govern a claimant's eligibility to collect payment from the Association and affect the amount of any payment. The following limitations apply subject to all other provisions of the Act:

1. Claims covered by the Association do not include a claim by or against an **insured** of an insolvent insurer, if that **insured** has a net worth of more than $25 million on the later of the end of:

   a. the **insured's** most recent fiscal year; or

   b. the December thirty-first of the year next preceding the date the insurer becomes insolvent.

   An **insured's** net worth on such date shall be deemed to include the aggregate net worth of the **insured** and all of its affiliates as calculated on a consolidated basis.

2. Payments made by the Association for covered claims will include only that amount of each claim which is less than $300,000.

   However, the Association will not:

   a. Pay an amount in excess of the applicable limit of liability of the policy from which a claim arises; or

   b. Return any unearned premium to an **insured** in excess of $25,000.

   These limitations have no effect on the coverage we will provide under this policy.

All other provisions of this policy apply.

This endorsement is part of your policy. It supersedes and controls anything to the contrary. It is otherwise subject to all other terms of the policy.