

MISSOURI CAPTIVE INSURANCE PROGRAM

SHOW ME - WHY MISSOURI

55 CAPTIVES WRITING **\$8.6B** IN GROSS WRITTEN PREMIUM LARGEST DOMICILE IN THE MIDWEST



EXPERIENCE TO SUPPORT MISSOURI'S CAPTIVE INDUSTRY

- After the enactment of the Missouri's Captive Insurance Law in 2007, John Rehagen became the first Captive Manager. He now oversees DCI's Insurance Company Regulation Division, which manages traditional and captive insurance programs.
- John's vision of supporting the business community can be seen throughout the captive team. This group of experienced professionals understand the state captive insurance laws, work hard to regulate without overregulating, and encourages continuous captive growth. This regulatory balance is why Missouri is the place where captives grow strong.
- The Department of Commerce and Insurance (DCI) has the experience and flexibility to provide the level of knowledge needed for any situation. The team consists of a full-time captive manager and at least nine dedicated staff with over 100 years combined experience in the insurance and captive world, with easy access to other internal experts as needed.



COST OF DOING BUSINESS

- In Missouri, we have an application fee and annual fee, which is 100% deductible from next year's premium tax; and there are no hidden or additional cost.
- Fees generate the needed funds to maintain a trained in-house team that can perform everything from application to examination which increases your ability to have: Calls answered, regulatory filings reviewed faster, and reasonable examination cost.
- So, when you look at the cost of doing business in a domicile, check on availability and the range of services provided in-house, because domiciling in Missouri is a positive return on investment.



LAWS AND REGULATION THAT ENCOURAGE CAPTIVE GROWTH WHILE PROTECTING FUTURE SUCCESS

- Missouri captive laws offer several options for businesses and are specifically designed to minimize the need for mandated regulation and oversight.
- Missouri captive laws remain flexible as they were initially intended. Combining this flexibility with an experienced team that understands the law, means they are continually looking for ways to support the business community. This creates the perfect atmosphere for your company to thrive and grow strong.
- Industry challenges are confronted by collaborating with captive stakeholders, such as the Missouri Captive Insurance Association, an independent group of professionals that actively engage in making the state a captive destination.



LOCATION MATTERS

- Centrally located within continental U.S. means all roads lead to Missouri.
- Major airports located in St. Louis, Kansas City, Springfield, and Columbia, getting you closer to your destination without additional drive time.



DEDICATED TO CUSTOMER SERVICE

A primary point of contact with

SAM KOMO MISSOURI CAPTIVE MANAGER

Contact Sam directly to discuss why Missouri is the place to domicile your captive.

INSURANCE.MO.GOV/CAPTIVE **573-522-9932** SAM.KOMO@INSURANCE.MO.GOV

