

State of Missouri



John Ashcroft, Governor

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Director

December 4, 1992

BULLETIN # 92-12

TO ALL INSURANCE COMPANIES & WORKERS' COMPENSATION SELF-INSURERS

Per section 287.710 RSMo., subsection 6, the workers' compensation tax has been abated for calendar year 1993. This 2% workers' compensation tax will still be collected but will be deposited into the second injury account per this section. The abatement order was filed with the Secretary of State on November 24, 1992.

287.710.6 "... Notice of any abatement shall be given by the director of the division of insurance by his filing the abatement order with the Secretary of State and by advising all those who otherwise would be taxed of the abatement. No abatement shall relieve anyone from the filing of such information and returns nor the director of the division of insurance from making assessments thereon and a schedule thereon as elsewhere provided for in this section or in this chapter. No abatement shall ever extend beyond the period of one year. ... In any year for which the tax levied by virtue of sections 287.690, 287.715 and 287.730 is abated by reason of this section, the premium tax of two percent per annum shall be paid by all those insurance carriers or self-insurers that were relieved of payment of the tax because of the abatement order. Any self-insured employer relieved of payment of the tax because of the abatement order shall pay a tax equal to two percent of what the insurance premium would have been had the self-insured employer purchased insurance. Such abated funds shall be deposited to the credit of the second injury fund."

If you have any questions, you may contact this department.