

Department of Economic Development

Carl M. Koupal, Jr., Director

Division of Insurance P.O. Box 690 Jefferson City, Missouri 65102-0690 Telephone 314/751-4126

William A. Bennett Director

Bulletin # 89-07

TO:

All Insurers Licensed to Write Title Insurance in Missouri

FROM:

Charles F. Renn, Deputy Director, Company Regulation

RE:

Title Insurance Regulation

DATE:

May 16, 1989

It has been brought to the attention of the Missouri Division of Insurance that confusion exists regarding the filing requirements for risk rates. In addition, an inequity in pricing ability seems to be developing between these title insurers whose risk rate filing have been approved.

Because of this situation, the Division of Insurance has chosen to waive our enforcement of those risk rate filings which have been approved until July 1, 1989. This will allow sufficient time for those title insurers which do not yet have their risk rates approved to file for an effective date of not later than July 1, 1989. Any title insurer which uses rates in this state after July 1, 1989 which are not approved will be in violation of Section 381.181, RSMo Supp. 1988.

Therefore, any title insurer which does not have its risk rates currently approved must submit its rates for approval no later than June 1, 1989, for an effective date of July 1, 1989.

Any questions regarding this bulletin should be addressed to the Property and Casualty Section at 314/751-3365.

mds