

Department of Economic Development

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## BULLETIN #87-11

TO:

ALL INSURANCE COMPANIES LICENSED TO WRITE TITLE INSURANCE

FROM:

LEWIS R. CRIST, DIRECTOR, DIVISION OF INSURANCE

SUBJECT:

SENATE BILL 251, MISSOURI TITLE INSURANCE LAW

DATE:

AUGUST 25, 1987

Senate Bill RESECTION ED 4A LOTANGED, RATE by Covernor John Ashcroft on August 11, 1987, becomes effective on September 28, 1987. This bulletin pertains to the requirement for filing premium schedules, which must be submitted to and received by the director of insurance thirty (30) days before the effective date.

The Title code authorizes the director to provide by regulation for the interim use of premium schedules in effect prior to the effective date of this act.

The use of existing premium schedules is authorized until January 1, 1988, in order to allow time to promulgate and publish a proposed regulation and to schedule a hearing in accordance with the Administrative Procedures Act.