



State of Missouri

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BULLETIN NO. 84-04

BULLETIN

TO: ALL STATE INSURANCE DEPARTMENTS
FROM: C. DONALD AINSWORTH, DIRECTOR OF INSURANCE
SUBJECT: LICENSING FORMS AND PROCEDURES
DATE: JULY 25, 1984

RESCINDED AND INOPERATIVE

This bulletin replaces the bulletin distributed in 1981. The Missouri Division of Insurance is implementing the changes for the licensing of insurance agents, brokers and agencies due to legislative approval of Senate Bill 570. Section 1 of Senate Bill 570 is effective August 13, 1984. This law requires every agent and broker licensed in Missouri to notify the Director, in writing, within thirty (30) days, of any change in his or her residence address. Any agency must notify the Director, in writing, within thirty (30) days, of any changes in its business address. The Director may immediately revoke the license of an agent, broker or agency, if the failure to notify the Director of such change in address results in an inability to serve the agent, broker or agency with a complaint filed with the Administrative Hearing Commission. Section 2 of Senate Bill 570 is effective January 1, 1986. This Section mandates that two conditions be met before licensure as agent or broker may be completed. The applicant must successfully complete the examination and fulfill the pre-licensing educational requirements (15 hours of an approved course of study for life, 15 hours for accident and health, 20 hours for fire and allied lines and 20 hours for general casualty). The pre-licensing educational requirement applies to residents of Missouri only.

AGENTS:

Agent Application Form AA - Rev. 7-83 replaces Agent Application Form AA - Rev. 1982. Any change in an agent name, address or social security number should be submitted on Form AC - Rev. 12-83.

The fee for agents (resident and non-resident) is \$25.00 per application. If an examination is required, a ninety (90) day permit will be issued. The examination permit allows the applicant to sit twice to complete all requested examinations within the ninety (90) day period. The permit will be void after the second sitting.

The agent license is a perpetual license issued in the individual's name. Renewal of the agent license is no longer required.

On January 1, 1982, the Missouri Division of Insurance discontinued issuing temporary licenses. Also, the industrial fire license is no longer issued. However, all industrial fire licenses in effect on January 1, 1982, will remain current until terminated.

COMPANY APPOINTMENT:

Insurance companies are required to complete the Appointment Form AT - Rev. 7-82 for each agent they wish to appoint. The company will be billed on a quarterly basis, a \$5.00 fee for each appointment during that period. Notification by the company of the agent appointment is required within ten (10) working days of the appointment. The company is to notify the Division of Insurance on Form AT - Rev. 7-82 of the termination of an agent within ten (10) working days of the termination. There is no fee for the termination.

BROKER:

Broker Application Form BA - Rev. 7-83 replaces Broker Application Form BA - Rev. 1982. Any change in broker status should be submitted on Form BC - Rev. 8-83.

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Missouri residents applying for a broker license are required to submit the application and a \$50.00 fee. If an examination is required, a ninety (90) day permit will be issued. The examination permit allows the applicant to sit twice to complete all requested examinations within the ninety (90) day period. The permit will be void after the second sitting.

The fee for a non-resident broker license is \$50.00 unless the domiciliary state charges Missouri residents an amount greater than \$50.00, in which case such greater amount shall be charged. The broker license is renewed biennially.

The language in Section 375.901, which required a countersignature by a resident agent on all fire and casualty policies, was repealed January 1, 1982. Brokers may place business directly with foreign insurance companies instead of placing it with the resident agent of a foreign company. Also, a non-resident may apply for a fire and casualty agent license and write business for foreign companies, as well as domestic companies.

The broker is required to notify the Division of Insurance of the names of the companies, agencies and agents with whom he places risks. Such notice shall take place not more than ten (10) days after he places the first such risk. A photocopy of the broker license is to be provided to each company, agency, agent and surplus line broker with whom the broker places risks.

AGENCY:

Agency Application Form AGA - Rev. 8-82 replaces Agency Application Form AGA - Rev. 1982. The fee for an agency license is \$25.00. The license is renewed biennially.

The agency shall notify the Division of Insurance within twenty (20) working days of any changes in the information submitted on the application. These changes are to be submitted on Form AGC - 11-83. The agency must provide a photocopy of the agency license to each company with whom the agency transacts business.

Any questions concerning licensing procedures not answered by this bulletin should be directed to the License Section, Missouri Division of Insurance, P. O. Box 690, Jefferson City, Missouri, 65102-0690 or by calling 314-751-3518.

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