



State of Missouri

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BULLETIN

TO: ALL INSURANCE COMPANIES WRITING LIFE AND HEALTH COVERAGES IN MISSOURI
FROM: JERRY B. BUXTON, DIRECTOR, DIVISION OF INSURANCE, STATE OF MISSOURI
SUBJECT: MULTIPLE EMPLOYER TRUSTS
DATE: NOVEMBER, 1978

RESCINDED AND INOPERATIVE

It has come to our attention that companies are establishing trusts located outside of the State of Missouri for the purpose of issuing group insurance policies which will cover multiple employers, some of whom are located in Missouri.

These Missouri employers are being solicited by agents, some of whom are licensed by this Division.

The purpose of this bulletin is to advise all companies that any group plan being sold by their agents must be approved by this Division prior to any solicitation of Missouri employers.

The out-of-state situs of any trust may not be used as the basis for the solicitation of business using unapproved policy forms.

Please acknowledge receipt of this bulletin.

Very truly yours,

JERRY B. BUXTON, Director
Division of Insurance
State of Missouri