

STATE OF MISSOURI

ORDER OF THE DIRECTOR REGARDING CHANGES TO THE VALUATION MANUAL

After consideration and review of the changes to the valuation manual adopted by the National Association of Insurance Commissioners ("NAIC") on August 29, 2016, and direct premiums written as reported in 2015 annual statements, I, John M. Huff, Director of the Department of Insurance, Financial Institutions and Professional Registration, have determined: 1) that the August 29, 2016 changes to the valuation manual were adopted by the NAIC by an affirmative vote representing at least three-fourth of the members of the NAIC voting, and not less than a majority of the total membership; that the August 29, 2016 changes to the valuation manual were adopted by the NAIC by an affirmative vote representing members of the NAIC representing jurisdictions totaling greater than 75 percent of the direct premiums written as reported in the following annual statements submitted for 2015: life, accident, and health annual statements; health annual statements; or fraternal annual statements; and 2) that the condition precedent of section 376.380.6(3)(a), RSMo (Supp. 2015) has occurred.

IT IS THEREFORE ORDERED that the changes to the valuation manual adopted by the NAIC on August 29, 2016 shall become effective pursuant to section 376.380.6(3)(b), RSMo (Supp. 2015), with an operative date of January 1, 2017 pursuant to section 376.380.6(3), RSMo (Supp. 2015).

IT IS SO ORDERED.

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John M. Huff Director